

ICICI Bank Limited, Singapore Branch

Schedule of Charges

INWARD TELEGRAPHIC TRANSFER	Free**
FOREIGN CURRENCY DRAFTS AND CHEQUES (PER CHEQUE)	
For amounts less than USD 100,000 or equivalent	As per actuals charged by the collecting bank
For amounts greater than USD 100,000 or equivalent	As per actuals charged by the collecting bank

****Any charges imposed by the client's bank (remitting bank) or any intermediate bank would be passed on to the client.**

WITHDRAWALS	
BY CHEQUE (local payments)	
Debit from foreign currency deposit (payment in USD local only)	Free
Debit from foreign currency deposit	S\$10
Amendment / replacement / cancellation of draft	S\$10
BY DRAFT (overseas payments)	
Debit foreign currency deposits	Free
Amendment / replacement / cancellation of draft	S\$30
BY OUTWARD TELEGRAPHIC TRANSFERS (OTT)	
Debit to foreign currency deposit	Free

PREMATURE WITHDRAWAL OF DEPOSIT – FIXED DEPOSITS

Deposits with original maturity upto 2 years	<ul style="list-style-type: none"> ▪ If deposit is withdrawn before expiry of 1 month of opening of deposit, no interest would be payable. ▪ Where deposit is held for a period greater than 1 month: <ul style="list-style-type: none"> i. in case the deposit sought to be withdrawn is held for a period equivalent to a tenure for which deposits are offered by Singapore Branch, the interest on the deposit would be calculated at the rate applicable for deposits of such tenure (as existing at the time of opening of the deposit sought to be broken), less the premature withdrawal fee as mentioned below; ii. in case the deposit sought to be withdrawn is held for a period that falls between two tenures for which deposits are offered by the Singapore Branch, the interest on the deposit would be calculated at the rate applicable for deposits of the shorter of the two tenures (as existing at the time of opening of the deposit sought to be broken), less the premature withdrawal fee as mentioned below. ▪ a 1% flat premature withdrawal fee on the principal and interest, subject to protection of the principal, would be levied.
Deposits with original maturity above 2 years	<ul style="list-style-type: none"> ▪ The premature withdrawal fee would depend on the market condition and cost of replacing the deposit and shall be as stipulated by the Singapore Branch at the time of the premature withdrawal. ▪ NO PRINCIPAL PROTECTION would be provided on such deposits

	<p>if the deposits are withdrawn within 2 years of the deposit being placed.</p> <ul style="list-style-type: none"> In case the deposits are prematurely withdrawn after 2 years of the deposit being placed, a premature withdrawal fee, as stipulated by the Singapore Branch at the time of the withdrawal, shall be levied, subject to protection of the principal.
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PREMATURE WITHDRAWAL OF DEPOSIT – FLOATING RATE DEPOSITS

All deposits	<ul style="list-style-type: none"> If deposit is withdrawn before expiry of 1 month of opening of deposit, no interest would be payable. If deposit is withdrawn after 1 month and less than 12 months, the following rates will apply on the deposit. <u>For 3 month LIBOR based deposits:</u> 									
	<table border="1"> <tr> <td>Greater than 1 month and less than 3 months</td> <td>1 month LIBOR</td> </tr> <tr> <td>Greater than 3 months and less than 12 months</td> <td>3 month LIBOR + 5 bps</td> </tr> </table> <p>(3 month LIBOR for respective period will be taken for calculation)</p> <p><u>For 6 month LIBOR based deposits:</u></p> <table border="1"> <tr> <td>Greater than 1 month and less than 3 months</td> <td>1 month LIBOR</td> </tr> <tr> <td>Greater than 3 months and less than 6 months</td> <td>3 month LIBOR + 5 bps</td> </tr> <tr> <td>Greater than 6 months and less than 12 months</td> <td>6 month LIBOR + 5 bps</td> </tr> </table> <p>(3 month LIBOR and 6 month LIBOR for respective period will be taken for calculation)</p> <ul style="list-style-type: none"> Where deposit is held for a period greater than 1 year: <ul style="list-style-type: none"> i. in case the deposit sought to be withdrawn is held for a period equivalent to a tenure for which deposits are offered by Singapore Branch, the interest on the deposit would be calculated at the rate applicable for deposits of such tenure (as existing at the time of opening of the deposit sought to be broken); ii. in case the deposit sought to be withdrawn is held for a period that falls between two tenures for which deposits are offered by the Singapore Branch, the interest on the deposit would be calculated at the rate applicable for deposits of the shorter of the two tenures (as existing at the time of opening of the deposit sought to be broken). 	Greater than 1 month and less than 3 months	1 month LIBOR	Greater than 3 months and less than 12 months	3 month LIBOR + 5 bps	Greater than 1 month and less than 3 months	1 month LIBOR	Greater than 3 months and less than 6 months	3 month LIBOR + 5 bps	Greater than 6 months and less than 12 months
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Greater than 1 month and less than 3 months	1 month LIBOR									
Greater than 3 months and less than 6 months	3 month LIBOR + 5 bps									
Greater than 6 months and less than 12 months	6 month LIBOR + 5 bps									

- In case where the interest has been paid out, the penalty is adjusted against any payment due to the customer. This would mean that even in cases where **principal is protected**, the amount returned could be less than the principal, after adjusting for interest already paid out to the customer.
- In case of partial withdrawal of any deposit, the penalties as specified above are levied only to the extent of the deposit amount sought to be withdrawn and not on the entire deposit.

ICICI Bank Limited Singapore Branch reserves the right to modify the Schedule of Charges and levy additional charges for other services without giving prior notice.